

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF HEREFORD

A tax rate of \$0.330 per \$100 valuation has been proposed by the governing body of CITY OF HEREFORD. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF HEREFORD proposes to use revenue attributable to the tax rate increase for the purpose of Infrastructure improvements.

- PROPOSED TAX RATE \$0.330 per \$100
- PRECEDING YEAR'S TAX RATE \$0.313761 per \$100
- EFFECTIVE TAX RATE \$0.309082 per \$100
- ROLLBACK TAX RATE \$0.333808 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF HEREFORD from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that CITY OF HEREFORD may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Deaf Smith County Appraisal District
City of Hereford Tax Assessor-Collector
140 East 3rd, Hereford, TX079045
806-364-0625
dscad@wtrt.net
www.deafsmithcad.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/29/2016 5:00 PM at City Hall, 224 N. Lee Ave., Hereford, TX 79045

Second Hearing: 09/12/2016 5:00 PM at City Hall, 224 N. Lee Ave., Hereford, TX 79045

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR DEAF SMITH COUNTY

A tax rate of \$0.5300 per \$100 valuation has been proposed by the governing body of DEAF SMITH COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of DEAF SMITH COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of covering increase cost of employee health care.

- PROPOSED TAX RATE \$0.5300 per \$100
- PRECEDING YEAR'S TAX RATE \$0.5100 per \$100
- EFFECTIVE TAX RATE \$0.49662 per \$100
- ROLLBACK TAX RATE \$0.542928 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for DEAF SMITH COUNTY from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that DEAF SMITH COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Deaf Smith County Appraisal District - Chief Appraiser
Deaf Smith County Tax Assessor-Collector
140 E. 3rd Street, Hereford, TX 79045
(806) 364-0625, dscad@wtrt.net, www.deafsmithcad.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/22/2016 9:00 AM at 235 E. 3rd Street (Commission's Court Room), Hereford, TX 79045

Second Hearing: 09/12/2016 9:00 AM at 235 E. 3rd Street (Commission's Court Room), Hereford, TX 79045

2016 Property Tax Rates in HEREFORD REGIONAL MEDICAL CENTER

This notice concerns 2016 property tax rates for HEREFORD REGIONAL MEDICAL CENTER. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$2,498,748
Last year's debt taxes	\$2,070,906
Last year's total taxes	\$4,569,653
Last year's tax base	\$1,278,426,020
Last year's total tax rate	0.3555/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$4,571,692
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,308,418,997
= This year's effective tax rate	0.349406/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property)	\$2,499,849
÷ This year's adjusted tax base	\$1,308,418,997
= This year's effective operating rate	0.191059/\$100
× 1.08 = this year's maximum operating rate	0.206343/\$100
+ This year's debt rate	0.150553/\$100
= This year's rollback rate	0.356896/\$100

Statement of Increase/Decrease If HEREFORD REGIONAL MEDICAL CENTER adopts a 2016 tax rate equal to the effective tax rate of 0.349406 per \$100 of value, taxes would increase compared to 2015 taxes by \$64,191.

Schedule A: Unencumbered Fund Balances: The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Property Tax Fund	Balance	\$ -0-
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Schedule B: 2016 Debt Service: The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues.

Description of Debt	Principal and Interest Payment to be Paid from Property Taxes	Total Payment
		2,048,430
Total required for 2016 debt service		\$2,048,430
- Excess collections last year		\$49,996
= Total to be paid from taxes in 2016		\$1,998,434
+ Amount added in anticipation that the unit will collect only 100% of its taxes in 2016		\$0
= Total Debt Levy		\$1,998,434

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 140 E. 3rd Street, Hereford, TX 79045.

Name of person preparing this notice: Mark Powers / Danny Jones

Title: Appraiser / Chief Appraiser / Assessor

Date prepared: August 1, 2016

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The WALCOTT I.S.D. will hold a public meeting at 12:00 PM (Noon) August 31, 2016 in the Walcott School, 4275 HWY 214 Hereford, TX 79045. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.** The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.940 /\$100 (Proposed rate for maintenance and operations)		
<u>Comparison of Proposed Budget with Last Year's Budget</u>			
The applicable percentage difference in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:			
Maintenance and operations	4.8% increase		
<u>Total Appraised Value and Total Taxable Value</u> (as calculated under section 26.04, Tax Code)			
	Preceding Tax Year	Current Tax Year	
Total appraised value* of all property	\$177,523,212	\$184,920,307	
Total appraised value* of new property**	\$722,400	\$214,500	
Total taxable value*** of all property	\$42,937,940	\$47,893,841	
Total taxable value*** of new property**	\$686,900	\$214,500	
* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.			
** "New property" is defined by Section 26.012(17), Tax Code.			
*** "Taxable value" is defined by Section 1.04(10), Tax Code.			
<u>Bonded Indebtedness</u> Total amount of outstanding and unpaid bonded indebtedness: NONE			
<u>Comparison of Proposed Rates with Last Year's Rates</u>			
	<u>Maintenance & Operations</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.04	\$3,558	\$6,612
Rate to Maintain Same Level of Maintenance & Operations Revenue	\$1.15789	\$3,283	\$8,008
Proposed Rate	\$0.94	\$3,554	\$8,215
<u>Comparison of Proposed Levy with Last Year's Levy on Average Residence</u>			
	<u>Last Year</u>	<u>This Year</u>	
Average Market Value of Residences	\$156,681	\$157,588	
Average Taxable Value of Residences	\$127,129	\$129,703	
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.04	\$0.94	
Taxes Due on Average Residence	\$1,322.14	\$1,219.20	
Decrease in Taxes		\$-102.94	
Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.			
Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.15789. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.15789.			
<u>Fund Balances</u> The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:			
	Maintenance and Operation Fund Balance: \$460,000		

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The HEREFORD I.S.D. will hold a public meeting at 6:00 PM August 22, 2016 in the Board Room of the Hereford I.S.D Administration Building, 601 N. 25 Mile Avenue Hereford, TX 79045. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.0400 /\$100 (Proposed rate for maintenance and operations)		
<u>Comparison of Proposed Budget with Last Year's Budget</u>			
The applicable percentage increase (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:			
Maintenance and operations	0.21% (increase)		
<u>Total Appraised Value and Total Taxable Value (as calculated under section 26.04, Tax Code)</u>			
	Preceding Tax Year	Current Tax Year	
Total appraised value* of all property	\$2,042,071,625	\$2,065,182,032	
Total appraised value* of new property**	\$260,712,000	\$18,882,500	
Total taxable value*** of all property	\$1,413,039,043	\$1,234,074,735	
Total taxable value*** of new property**	\$259,229,280	\$18,287,633	
<small>* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code. ** "New property" is defined by Section 26.012(17), Tax Code *** "Taxable value" is defined by Section 1.04(10), Tax Code</small>			
Bonded Indebtedness - Total amount of outstanding and unpaid bonded indebtedness:		NONE	
<u>Comparison of Proposed Rates with Last Year's Rates</u>			
	<u>Maintenance & Operations</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.04	\$3,535	\$5,417
Rate to Maintain Same Level of Maintenance & Operations Revenue	\$1.604500	\$4,204	\$4,146
Proposed Rate	\$1.040000	\$2,977	\$3,980
<u>Comparison of Proposed Levy with Last Year's Levy on Average Residence</u>			
	<u>Last Year</u>	<u>This Year</u>	
Average Market Value of Residences	\$82,447	\$83,883	
Average Taxable Value of Residences	\$57,485	\$59,054	
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.04	\$1.04	
Taxes Due on Average Residence	\$597.84	\$614.16	
Increase in Taxes		\$16.32	
<small>Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.</small>			
Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.0400. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.0400.			
<u>Fund Balances</u>			
The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:			
Maintenance and Operations Fund Balance(s)	\$12,246,535		

2016 Property Tax Rates for AMARILLO COLLEGE - Hereford

This notice concerns 2016 property tax rates for AMARILLO COLLEGE - Hereford Branch. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's total taxes	\$721,938
Last year's tax base	\$1,443,876,861
Last year's total tax rate	0.05/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$722,264
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,458,223,472
= This year's effective tax rate	0.049530/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property)	\$722,264
÷ This year's adjusted tax base	\$1,458,223,472
= This year's effective operating rate	0.049530/\$100
× 1.08 = this year's maximum operating rate	0.053492/\$100
= This year's rollback rate	0.053492/\$100

Statement of Increase/Decrease

If AMARILLO COLLEGE - Hereford Branch adopts a 2016 tax rate equal to the effective tax rate of 0.049530 per \$100 of value, taxes would increase compared to 2015 taxes by \$ 8,524.

Schedule A: Unencumbered Fund Balances:

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
All Property Tax Funds	0

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 140 E. 3rd Street, Hereford, TX 79045.

Name of person preparing this notice: DANIEL C. JONES
Title: Chief Appraiser
Date prepared: August 1, 2016